

## APPLICATION FOR CREDIT FACILITY

I / We \_\_\_\_\_ ("the debtor" or "the customer") hereby make application for credit from Pienaar Brothers (Pty) Ltd (t/a Pienaar Bros) ("the creditor" or "the supplier") and agree to be bound by the following terms and conditions should credit be granted:

1. All accounts are to be settled within 30 days from statement date.
2. The supplier will remain the owner of all goods purchased until full payment thereof has been received, and reserves the right to recover possession of all goods not fully paid for by the due date.
3. The customer shall be liable to pay all legal and / or collection costs on the attorney / client scale including collection charges incurred by the supplier in respect of any dispute, which may arise between the supplier and the customer arising from this contract.
4. The customer hereby consents to the jurisdiction of the Magistrates' Court in respect of any action to be instituted against it pursuant to this contract. It shall nevertheless be entirely within the supplier's discretion as to whether to proceed against the customer in such Magistrates' Court or any other court having jurisdiction.
5. I / We warrant that I am authorized to make this application of behalf of the debtor.
6. I warrant that the details of the debtor as in the attached appendix are true and correct in every respect.
7. I agree that the credit limit specified in the appendix may be increased from time to time without limiting the creditor's right to recover any outstanding amounts. However, I accept that the supplier still reserves the right to request a signed "Increase in credit limit" form.

Signed at \_\_\_\_\_ on this \_\_\_\_\_ day of \_\_\_\_\_  
20\_\_\_\_.

Signature \_\_\_\_\_ Name \_\_\_\_\_

Capacity \_\_\_\_\_

As witnesses: 1. \_\_\_\_\_

2. \_\_\_\_\_

PLEASE COMPLETE THE ATTACHED ANNEXURES AS WELL.



**ANNEXURE 'A'**

Trading Name of Applicant \_\_\_\_\_  
 Registered Name of Company \_\_\_\_\_  
 Date Company Commenced Business \_\_\_\_\_ Vat No \_\_\_\_\_  
 (please attach certificate)

Postal Address \_\_\_\_\_

Delivery Address \_\_\_\_\_

Registered Office \_\_\_\_\_ Co Registration No \_\_\_\_\_

Tel No \_\_\_\_\_ Accounts Tel No \_\_\_\_\_

Fax No \_\_\_\_\_ Contact in Accounts \_\_\_\_\_

No of Employees \_\_\_\_\_ Accounts email address \_\_\_\_\_

Nature of Business \_\_\_\_\_

Directors Names 1 \_\_\_\_\_ ID nr \_\_\_\_\_

2 \_\_\_\_\_ ID nr \_\_\_\_\_

3 \_\_\_\_\_ ID nr \_\_\_\_\_

**PLEASE INCLUDE COPY OF ID DOCUMENT**

Bankers \_\_\_\_\_ Branch \_\_\_\_\_

Account No \_\_\_\_\_ Branch Code \_\_\_\_\_

Trade Reference 1 \_\_\_\_\_ Tel: \_\_\_\_\_ Acc No \_\_\_\_\_

2 \_\_\_\_\_ Tel: \_\_\_\_\_ Acc No \_\_\_\_\_

3 \_\_\_\_\_ Tel: \_\_\_\_\_ Acc No \_\_\_\_\_

Credit Limit Applied For \_\_\_\_\_

**PLEASE SUPPLY A COPY OF A CANCELLED CHEQUE**

Office Use Only \_\_\_\_\_ Branch \_\_\_\_\_ Rep \_\_\_\_\_



**ANNEXURE 'B'**

**NATIONAL CREDIT ACT COMPLIANCE**

As informed by the media and various financial institutions over the past couple of months, it has become necessary to obtain the following from our valued customers in order to conform to the requirements of the new National Credit Act. We require your consent regarding the under mentioned:-

1. Requesting of a bank code from your bankers as and when required.
2. Performing of additional credit checks and responding to trade references on your company as may be required from time to time.

Please sign, at your earliest convenience, your acceptance of the above conditions:

Customer Name: .....

Company Registration No: .....

I, the undersigned ..... (print name in full) do hereby agree to all of the above.

Signed at ..... on this ..... day of ....., 20 .....

Signature: .....

(Duly authorized signatory)

Your prompt response would be appreciated.

